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UNEP

**GREEN
FISCAL POLICY
NETWORK**

On behalf of:



Federal Ministry for the
Environment, Nature Conservation,
Building and Nuclear Safety

of the Federal Republic of Germany

FINANCING FOR THE SUSTAINABLE DEVELOPMENT GOALS: The role of fiscal reforms, revenue management and sovereign wealth funds in the extractives sector



7-8 December 2016

Novotel Bangkok Ploenchit Sukhumvit
566 Ploenchit Road, Lumpini, Patumwan
Bangkok, Thailand

Regional workshop of Green Fiscal Policy Network in collaboration with UNDP-UNEP Poverty Environment Initiative Asia-Pacific

DAY 1: FISCAL REFORMS IN THE EXTRACTIVES SECTOR

08:30-09:00	Registration and networking coffee
09:00-09:30	<p>Welcome and opening remarks</p> <ul style="list-style-type: none"> - Mr. Sheng Fulai, Head of the Research and Partnerships Unit, Economics and Trade Branch, Economy Division, UN Environment - Mr. Ian Parry, Principal Environmental Fiscal Policy Expert, Fiscal Affairs Department, International Monetary Fund (IMF) - Mr. Stefan Helming, Country Director, Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ)
09:30-10:30	<p>Session I: Extractives, sustainable development and fiscal regimes</p> <p>This session will set out key issues related to the extractives sector and sustainable development focusing on the Asia Pacific region. It will also discuss fiscal regimes, capacity needs and good financial governance in the extractives sector to mobilize public revenues, with a particular focus on financing the SDGs.</p> <p><i>Chair:</i> Mr. Ian Parry, Principal Environmental Fiscal Policy Expert, Fiscal Affairs Department, International Monetary Fund (IMF)</p> <p><i>Speakers:</i></p> <ul style="list-style-type: none"> - Mining and sustainable development in the Asia Pacific region – Ms. Seon-Mi Choi, Regional Advisor, UNDP-UNEP Poverty-Environment Initiative (PEI)

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	<ul style="list-style-type: none"> - <i>Fiscal regimes in the extractives sector - Objectives, tools and design principles</i> – Ms. Oana Elena Luca, Economist, IMF - <i>Promoting good financial governance in resource-rich countries to support sustainable development</i> – Mr. Harald Kueppers, Head of Good Financial Governance Programme, GIZ <p>Q&A</p>
10:30-11:00	Coffee break
11:00-12:15	<p>Session II: Principles for natural resource revenue management, governance and green investment</p> <p>This session will discuss common fiscal policy challenges in resource rich countries, principles for transparent management of natural resource revenues, mechanisms for distributing natural resource revenues and how resource revenues can be used to support green investment and the SDGs.</p> <p><i>Chair:</i> Mr. Harald Kueppers, Head of Good Financial Governance Programme, GIZ</p> <p><i>Speakers:</i></p> <ul style="list-style-type: none"> - <i>Macro-fiscal policy frameworks in resource-rich countries</i> – Ms. Oana Elena Luca, Economist, IMF - <i>Mechanisms for natural resource revenue distribution and benefit sharing at the national and local level</i> – Ms. Uyanga Gankhuyag, Programme Specialist on Extractive Industries, UN Development Programme - <i>Investing natural resource wealth to support sustainable development</i> Ms. Perrine Toledano, Columbia Center for Sustainable Investment (CCSI) <p>Q&A</p>
12:15-13:30	Lunch
13:30-15:00	<p>Session III: Addressing environmental externalities and social impacts – The role of green fiscal reforms</p> <p>The session will discuss how green fiscal reforms can address environmental and social impacts from the extractives sector, the role of different instruments such as fiscal policies, regulation and liability provisions, administrative issues and complementary measures needed. The session will also discuss country experiences with the use of green fiscal instruments in the extractives sector.</p> <p><i>Chair:</i> Mr. Sheng Fulai, Head of Economic Research Unit, Economy Division, UN Environment</p> <p><i>Speakers:</i></p> <ul style="list-style-type: none"> - <i>Fiscal reforms to ‘green’ extractives – instruments, legal and regulatory frameworks and administration</i> – Mr. Ian Parry, Principal Environmental Fiscal Policy Expert, Fiscal Affairs Department, IMF



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	<ul style="list-style-type: none"> - Green taxes and budget reform for sustainable and inclusive development – Ms. Aneta Nikolova, Environment Affairs Officer, Environment and Development Policy Section, UNESCAP - Green fiscal reforms in the extractives sector – Experience from China - Mr. Zheng Xinye, Professor, School of Economics, Renming University, China - Green fiscal reforms in the extractives sector – Experience from Myanmar - Mr. Nanda Win Aung, Forest Department, Ministry of Natural Resources & Environmental Conservation, Myanmar <p>Q&A</p>
15:00-15:30	Coffee break
15:30-17:00	<p>Session IV: Country experiences with natural resource revenue management and governance</p> <p>This session will examine country experiences with the use and management of natural resource revenues to support sustainable development.</p> <p><i>Chair:</i> Ms. Seon-Mi Choi, Regional Advisor, UNDP-UNEP Poverty-Environment Initiative (PEI)</p> <p><i>Speakers:</i></p> <ul style="list-style-type: none"> - Managing revenues from mining – Experience of Mongolia – Ms. Tumendelger Baljinnyam, Specialist, Research and Analysis office, Division of Sector Development Policy and Regulation, National Development Agency, Mongolia - Local government natural resource revenue management and national benefit sharing – Experience of the Philippines – Mr. Niño Raymond B. Alvina, Executive Director, Bureau of Local Government Finance, Department of Finance, Philippines - Managing natural resource revenues – Experience of India - Mr. Nitya Nanda, Fellow, Centre for Global Agreements, Legislation and Trade, The Energy and Resources Institute (TERI), New Delhi, India <p>Q&A</p>
17:00-18:30	Cocktail reception



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DAY 2: CHANNELLING RESOURCE REVENUES TO SUPPORT THE SDGS

Session V: Mobilizing revenues to support sustainable development (I)

This two-part session will examine different mechanisms to channel natural resource revenues to support sustainable development. The first session will focus on Sovereign Wealth Funds (SWFs) and Natural Resource Funds (NRFs), examining fund objectives, fiscal rules applied, links to development goals, potential challenges and trade-offs, trends and country experiences.

Chair: **Ms. Joy Kim**, Senior Economic Affairs Officer, Economy Division, UN Environment

Speakers:

- ***Trends, principles and governance of natural resource funds*** – **Mr. Andrew Bauer**, Senior Economist, Natural Resources Governance Institute (NRGI)
- ***Guidelines for designing SWFs to support the SDGs*** – **Mr. Sony Kapoor**, Director, Re-Define International Think Tank (tbc)
- ***Managing revenues from the extractives sector – Experience of Australia and Norway*** – **Mr. Paul Cleary**, Senior writer at The Australian and author of four books on extractive industries
- ***Managing revenues from the extractives sector – Experience of Mongolia and other countries in Asia*** – **Mr. Seung-Min Lee**, Financial Sector Specialist, Public Management, Financial Sector and Regional Cooperation Division, Asian Development Bank (ADB)

09:00-10:30

Q&A

10:30-11:00

Coffee break

Session VI: Mobilizing revenues to support sustainable development (II)

This session will focus on other funds and mechanisms, such as community development funds, trust funds, and social investment programmes, and the role of the private sector in investing resource revenues in local communities to support sustainable development. The session will also discuss country experiences with different mechanisms to mobilize resource revenues for sustainable development

Chair: **Ms. Uyanga Gankhuyag**, Programme Specialist on Extractive Industries, UN Development Programme

11:00-12:30

Speakers:

- ***Supporting community investment programs and sustainability – The role of the private sector*** - **Ms. Masuma Farooki**, Senior Resources Policy Consultant, SNL Metals and Mining
- ***Managing mineral resources revenues and community development in Lao PDR*** - **Mr. Siphone Homngeune**, Mining Economics and Community Development Division, Department of Mines, Ministry of Energy and Mines, Lao PDR
- ***Mining and local livelihoods – Experience of Lao PDR*** **Dr. Vanthana**



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	<p>Nolintha, Team leader of PEI-NERI study on impacts of mining operations on local livelihoods in Lao PDR</p> <ul style="list-style-type: none"> - <i>Experience from Thailand</i> (tbc) - <i>Experience from Timor Leste</i> (tbc)
12:30-14:00	Lunch
14:00-15:30	<p>Session VIII: Working Groups</p> <p>Three working groups will meet in parallel to exchange insights and experiences on the following key issues.</p> <p>WG1: Fiscal tools to mobilise resources and 'green' extractive industries</p> <ul style="list-style-type: none"> - <i>Facilitator: Mr. Ian Parry</i>, Principal Environmental Fiscal Policy Expert, Fiscal Affairs Department, IMF <p>WG2: Natural resource revenue management, benefit sharing and stakeholder engagement to support sustainable development</p> <ul style="list-style-type: none"> - <i>Facilitator: Dr. Detlef Schreiber</i>, Head of Section - Environmental Policy, GIZ <p>WG3: Investing natural resource revenues to support sustainable development</p> <ul style="list-style-type: none"> - <i>Facilitator: Ms. Sirini Withana</i>, Consultant, Economy Division, UN Environment
15:30-16:00	Coffee break
16:00-16:30	<p>Session IX: Report back from working groups</p> <p><i>Chair: Dr. Detlef Schreiber</i>, Head of Section - Environmental Policy, GIZ</p> <p>Rapporteurs report back from the group discussions</p>
16:30-17:00	<p>Session X: Wrap-up and conclusions</p> <p>Information sharing and closing remarks by organisers</p>

